RESOLUTION NO. 24-03

A RESOLUTION OF THE RIVERSIDE WATER & SEWER DISTRICT, CLEARWATER COUNTY, IDAHO, APPROVING AND AUTHORIZING THE ANNUAL APPROPRIATION FOR THE FISCAL YEAR 2025 COMMENCING ON DECEMBER 1, 2024, AND ENDING NOVEMBER 30, 2025, APPROPRIATING SUMS OF MONEY IN THE AGGREGATE AMOUNT OF $ 1,090,500.00 TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES OF THE RIVERSIDE WATER & SEWER DISTRICT FOR SAID FISCAL YEAR.

BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE RIVERSIDE WATER & SEWER DISTRICT, CLEARWATER COUNTY, IDAHO.

Section 1: The sum of $ 1,090,500.00 is hereby appropriated to defray all necessary expenses and liabilities of the Riverside Water & Sewer District, Clearwater County, Idaho, for the fiscal year commencing December 1, 2024, and ending on November 30, 2025 (the "2025 Fiscal Year").

Section 2: The objects and purposes for which such appropriation is made, and the amount appropriated for each object and purpose, are as follows:

Riverside Water & Sewer District

BUDGET FY 2024-2025

12/1/2024-11/30/2025

WATER REVENUES	FY2024-2025	SEWER REVENUES	FY2024-2025	TOTAL COMBINED REVENUE
WATER SERVICES		**SEWER SERVICES**		
Revenue From Water Services	$ 668,000.00	Revenue From Sewer Services	$ 414,000.00	$ 1,082,000.00
Other Water System Revenue	$ 5,000.00	Other Sewer System Revenue	$ 3,500.00	$ 8,500.00
Total Water System Revenue	**$ 673,000.00**	**Total Sewer System Revenue**	**$ 417,500.00**	**$ 1,090,500.00**
Base Rate at $54.50/Equivalent Dwelling Unit Usage Rate Raise from $2.05/1KGals to $2.15/1K Gals		**Base Rate at $42.00/Equivalent Dwelling Unit Rate increase of $1.50**		
WATER FUND BALANCES CARRIED OVER		**SEWER FUND BALANCES CARRIED OVER**		**FUND BALANCES**
TOTAL WATER FUND BALANCES CARRIED OVER FOR CAPITAL IMPROVMENTS	**$ 200,000.00**	**TOTAL SEWER FUND BALANCES CARRIED OVER FOR CAPITAL IMPROVMENTS**	**$ 200,000.00**	**$ 400,000.00**
TOTAL REQUIRED DEBT SERVICE MONEY CARRIED OVER	**$ 224,098.00**	**TOTAL REQUIRED DEBT SERVICE MONEY CARRIED OVER**	**$ 61,000.00**	**$ 285,098.00**
WATER EXPENSES		**SEWER EXPENSES**		**EXPENSES**
Operating Expenses	$ 448,902.00	Operating Expenses	$ 356,500.00	$ 805,402.00
Apportioned Expenses	$ 224,098.00	Apportioned Expenses	$ 61,000.00	$ 285,098.00
Total Water System Expenses	**$ 673,000.00**	**Total Sewer System Expenses**	**$ 417,500.00**	**$ 1,090,500.00**
WATER SYSTEM LONG TERM DEBT REQUIREMENTS		**SEWER SYSTEM LONG TERM DEBT REQUIREMENTS**		**LONG TERM DEBT**
Total Water System Long Term Debt Requirements	**$ 224,098.00**	**Total Sewer System Long Term Debt Requirements**	**$ 61,000.00**	**$ 224,098.00**
WATER SYSTEM BUDGET SUMMARY		**SEWER SYSTEM BUDGET SUMMARY**		**BUDGET SUMMARY**
Water System Revenue for FY2024-2025	$ 673,000.00	Sewer System Revenue for FY2024-2025	$ 417,500.00	$ 1,090,500.00
Water Fund Balances Carried Over	$ 424,098.00	Sewer Fund Balances Carried Over	$ 261,000.00	$ 685,098.00
Less Expenses	$ (673,000.00)	Less Expenses	$ (417,500.00)	$ (1,090,500.00)
Less Long Term Debt Requirements	$ (224,098.00)	Less Long Term Debt Requirements	$ (61,000.00)	$ (285,098.00)
Less Capital Improvement Projects	$ (200,000.00)	Less Capital Improvement Projects	$ (200,000.00)	$ (400,000.00)
Net Income/Loss	**$0.00**	**Net Income/Loss**	**$0.00**	**$0.00**

Section 3: All resolutions and parts of resolutions in conflict with this resolution are hereby repealed.

Section 4: This Resolution shall take effect and be in full force upon its passage, approval and publication in one issue of the Clearwater Tribune, a newspaper of general circulation in the Riverside Water & Sewer District, Clearwater County, State of Idaho.

PASSED BY the Riverside Water & Sewer District Board, Clearwater County, Idaho this 11th day of September, 2024.

THE RIVERSIDE WATER & SEWER DISTRICT
Clearwater County, Idaho

Mike Dugger
Chairperson

ATTEST:

Administrator